

Shoshone Joint School District No. 312

FINANCIAL MANAGEMENT

7600

Declaration of Financial Emergency

This section and related board policies shall apply in the instance of a financial emergency. However, any subsequently enacted statute or amendment to existing statutes shall control over this policy and replace this policy as well as all other related policies, procedures, and forms.

The board of trustees is dedicated to sound and efficient financial management. Recognizing the limitations and fluctuations on in funding, and the potential negative impact on the District's fiscal status due to historical revenue and/or expenditure issues, the District must take specific action to ensure education remains the primary goal and responsibility of the District. In the event that the financial situation of the District necessitates such action the Board will consider a declaration of financial emergency.

Prior to declaring a financial emergency, the board of trustees shall hold a public meeting for the purpose of receiving input concerning possible solutions to the financial problems facing the school district..

Legal reference:	I.C. § 33-402	Notice Requirements
	I.C. § 33-522	Issuance of Renewable Contracts
	I.C. § 33-522	Financial Emergency
	I.C. § 33-801	School District Budget

Policy History:

Adopted on: October 13, 2009

Revised on: February 25, 2013

Reviewed in: June 2015